

# Whitehawk Ranch Town Home Owners Association

## 2024 Budget (approved 11-13-2023)

### Ordinary Income/Expense

#### Income

|                               |            |                      |
|-------------------------------|------------|----------------------|
| Association Dues              | 432,000.00 | 500/month per member |
| Interest from Operating Act.  | 0.00       |                      |
| Net available from prior year | 0.00       |                      |
| Late Fees Collected           | 0.00       |                      |

**Total Income** 432,000.00

#### Expense

##### ADMINISTRATIVE EXPENSE

|                              |            |
|------------------------------|------------|
| Association Support Services | 27,591.86  |
| Bank Fees                    | 42.00      |
| Insurance                    | 53,690.00  |
| Loan Repayment               | 102,600.00 |
| Postage and Office Supplies  | 1,632.00   |
| Tax Preparation              | 3,009.00   |
| Taxes                        | 500.00     |
| Transfer to reserves         | 78,000.00  |

**Total ADMINISTRATIVE EXPENSE** 267,064.86

##### OPERATING EXPENSE

|                           |           |
|---------------------------|-----------|
| Landscape Maint           | 46,240.00 |
| Tree Care                 | 2,000.00  |
| Legal expense             | 3,500.00  |
| Master Assoc. Dues        | 77,760.00 |
| Misc. Expense/Contingency | 2,000.00  |
| Snow Removal              | 28,080.00 |
| Utilities                 |           |
| Electricity               | 636.00    |
| Water for drip system     | 4,662.00  |

**Total OPERATING EXPENSE** 164,878.00

**Total Expense** 431,942.86

**Net Ordinary Income** 57.14

### Reserve Income/Expense

#### Reserve Income

|                               |           |
|-------------------------------|-----------|
| Transfer into reserve act.    | 78,000.00 |
| Reimb from homeowners (roofs) | 0.00      |
| Interest from Reserve Acts    | 225.00    |

**Total Reserve Income** 78,225.00

#### Reserve Expenses

|                     |      |
|---------------------|------|
| Payable by Reserves | 0.00 |
|---------------------|------|

**Total Reserve Expenses** 0.00

**Net Reserve increase/decrease** 78,225.00