

Whitehawk Ranch Homeowners Association  
2024 Budget (approved 11-13-2023)

**INCOME**

Association Dues	300,240.00	\$90/Month per member
Dues for Prior Years	0.00	
ARC Plan Review Fee	3,000.00	
Fines & Collection Fees	0.00	
Late Fees and Interest	0.00	
Operating Act. Interest	100.00	
<b>TOTAL INCOME</b>	<b>303,340.00</b>	

**EXPENSE**

**ADMINISTRATIVE EXPENSE**

Administrative Support	42,086.25
ARC Plan Review (Contractor)	2,000.00
Annual Meeting	3,000.00
Education	300.00
Insurance	7,500.00
Misc. Expenses	5,000.00
Postage & Delivery	2,000.00
Printing	3,000.00
Tax Preparation	6,000.00
Taxes	100.00
Transfer to Reserves	136,325.00
<b>TOTAL ADMINISTRATIVE EXPENSE</b>	<b>207,311.25</b>

**OPERATING EXPENSE**

Electricity for front entrance	1,800.00
Legal Expense	1,000.00
Signage Repair	300.00
Contract Services	81,167.97
Social Activities & Welcome	2,000.00
Weed Abatement	4,000.00
Unbudgeted Repairs	3,000.00
<b>TOTAL OPERATING EXPENSE</b>	<b>93,267.97</b>
<b>TOTAL EXPENSE</b>	<b>300,579.22</b>
<b>NET OPERATING INCOME</b>	<b>2,760.78</b>

**RESERVES**

Transfer into Reserves from Operating	136,325.00
Reserves Contrib. from Commercial Entities	2,300.00
Reserve Interest	10,000.00
	<b>148,625.00</b>
 Paid from Reserves	 11,307.00
<b>Net Reserves</b>	<b>137,318.00</b>